

SUBWAY GRAB TOO ONE-SIDED, SAYS McANENY

Wants Interborough Proposi-
tion Modified or He Will
Vote Against It.

"PROFITS ABNORMAL."

Insists on Better Provisions for
Future and Extensions to
Queens and Richmond.

Borough President McAneny, who at-
tended the conference in the Mayor's
office yesterday when the members of
the Board of Estimate expressed their
individual views freely on the subway
situation, made a statement to-day in
which he declared that unless the Inter-
borough plan is greatly modified and
radical concessions are granted he will
line up with Comptroller Prendergast
and President Mitchell for an indepen-
dent, city built subway. Mr. McAneny's
statement is in part as follows:

Other Proposals Welcome.
The question really to be de-
termined is whether the Interborough
Company, if it wishes to participate in
either the subway or elevated ex-
pansion of the future, is prepared to
meet the city's terms. If it does,
a contract may be made. If it does
not, the city, even at the cost of
more or less economic waste, will be
obliged to seek some other solution.

The resolution under which the
board is now acting permits the con-
sideration not only of the pending
Interborough proposition, but of any
of the modifications the Public Ser-
vice Commission says it has in re-
serve or of any alternative plan that
they may at any time develop.

I presume that every member of
the board will ask for modifications
of one sort or another in the Inter-
borough offer, if it is to be ac-
cepted. Some of these that I have
had in mind, and that I presented
yesterday, include the following:

Routes Not Adequate.
1. A more comprehensive layout
of routes. The Interborough plan
provides for nineteen miles and the
Triborough plan for thirteen miles
of new road in the Bronx. There
is, however, no provision for
Queens in either plan that goes
farther than the Long Island City
shore. The proposed extension to
Jamaica, that to connect the
Steinway tunnel and the Queens-
boro Bridge with Woodside, in one
direction and Astoria in the other,
are essential, in my judgment, to
the proper future growth of that
borough.

I believe, also, that immediate
provision should be made for the
continuance of the Fourth Avenue
line in Brooklyn, either to Fort
Hamilton or to point opposite St.
George, in order to permit the ear-
liest practicable start upon the con-
necting tunnel to Staten Island.
There is also to be considered the
possible advisability of reserving
the Williamsburg Bridge for the
elevated system, which it seems
naturally to belong, and running
instead a new line from Lafayette
avenue through the Eastern Dis-
trict to Manhattan by way of Four-
teenth street.

In this connection I have sug-
gested that the board consider the
assessment plan as a proper basis
for the construction of all roads
running through undeveloped ter-
ritory.

Future Not Secured.
2. Proper provision for the recovery
of new lines for possible independent
operation in future. Several methods
have been proposed for securing the
rights of the city in this respect. I
am not prepared to say which I
favor.

3. Provision for more equitable dis-
tribution of profit and loss. The
terms offered by the Interborough in
this respect are certainly not equi-
table. If the Interborough gets the
contract, it cannot expect to continue
to reserve its 11 per cent. profit, or
anything like it, in any of its abnor-
mal profits. These profits are abnormal,
and were never contemplated when
the company was given the lease of
the present lines.

4. The inclusion of clauses in the
contract guaranteeing, so far as pos-
sible, proper management and opera-
tion. The present engineering man-
agement of the Interborough is ex-
cellent. Its traffic management is
stupid. The city cannot, however, in
my judgment, predicate its entire fu-
ture subway building upon the ac-
cidental personal qualifications of two
or three railway managers.

I believe that the propositions for
third tracking the elevated lines
should be treated separately and
upon their own merits, without re-
gard to the pending subway propo-
sals; though the question of pos-
sible transfer at subway and ele-
vated connections ought to be con-
sidered whenever it is reached.
The subway conference between the
members of the Board of Estimate and
the members of the Public Service
Commission began at 2:45 o'clock this
afternoon in the Mayor's reception
room behind closed doors. It was
expected to consume most of the re-
mainder of the afternoon.
Mayor Gaynor directed the arrange-
ment of the various tables, desks and
chairs used by the conference.

The Interest.
(From the Cleveland Leader.)
"Poor Reggie has gone to the hos-
pital."
"Appendicitis?"
"Mercy, no! Reggie doesn't belong
to the old-fashioned set. The doctors
think it is pellagra, complicated with
hookworm."

INCREASE OFFER TO THE CITY FOR PHONE MONOPOLY

New York Company Willing
to Pay Higher Rate to
Bar Rival.

NO 50 PER CENT. CUT.

Denies Ability to Install Munic-
ipal Service at Any
Lower Price.

In a charge for a monopoly of the
telephone system which it asks in no
modest terms, the New York Telephone
Company renewed its offer to the city
today to pay an increased amount for
the franchise for the year 1911. The
company makes its offer as follows:

For the first term of five years, \$2,250,000
per annum; \$2,000,000 per annum for the
second term of five years, \$1,750,000 per
annum for the third term of five years,
\$1,500,000 per annum for the fourth term
of five years, \$1,250,000 per annum there-
after provided that the city should be held
legal by the Public Service Commission
and the Interstate Commerce Commis-
sion.

No Lower Rate to City.
Under the original offer the company
agreed to furnish service for the city's
own use at 50 per cent. reduction from
the schedule rates. It claims it is now
furnishing such service at 25 per cent.
reduction, and cannot do more.

It resolves its offer to allow its rate to
be as low as the city's estimate to ap-
proximately 10 per cent.
By resolution adopted Dec. 23, the
company was directed to submit in
writing any amendments it desired to the
offer submitted to the city in 1906,
or any new proposition, or data of any
kind which it desired the board to con-
sider before the board took action on
the application of the Atlantic Tele-
phone Company for a franchise.

This latter company made an amend-
ment to its offer in December, last, proposing
to pay about one-third more than before
for a franchise to establish a competing
system in the greater city. Thereupon
the New York Telephone Company
came forward with the offer it made in
1906, conditioned however that no rival
company be permitted to do business in
the city.

Costs to Board of Estimate.
This proposition will be discussed at
the meeting of the Board of Estimate
to-morrow. When the proposition will
be probably be referred to the city
commissioners. The latter may re-
solutely insist that at least an independent
company come to the front with a
proposition and an offer to pay the city
much more than the New York Tele-
phone Company is now paying for the
franchise. This move will then force
the present company to bid higher.

The position of the New York Tele-
phone Company is strengthened by the
fact that the Corporation Counsel re-
cently handed down an opinion stating
that the company's franchise is valid in
every respect.

This morning's stock market parried
off profits taking sides with a new
bid that it attracted general attention. Fol-
lowing this recent rise in prices, the
opening of the market was not by what
was undoubtedly natural reaction that
caused a reaction in the market's ac-
tivities. An indication of the market's
deriving strength was witnessed when
these early declines were stopped inside
of a point, and a higher level inaugurated.
The market owed its strength to
buying orders, that was reported to be
for the advance of interests engaged in
accumulating stocks.

Dealings in American Securities, New
York, Wednesday, January 18, 1911.
Stocks advanced, bonds steady, advan-
ces were secured in other leaders.
The list cannot all be given after the first
hour, but later trading was steady.

Not Closing Orders.
Today's closing orders and the closing of
the market were as follows:

Am. Power	100	100	100
Am. Tel. & Tel.	100	100	100
Am. Gas	100	100	100
Am. Ice	100	100	100
Am. Sugar	100	100	100
Am. Tobacco	100	100	100
Am. Cotton	100	100	100
Am. Wool	100	100	100
Am. Lumber	100	100	100
Am. Coal	100	100	100
Am. Oil	100	100	100
Am. Iron	100	100	100
Am. Steel	100	100	100
Am. Copper	100	100	100
Am. Lead	100	100	100
Am. Zinc	100	100	100
Am. Silver	100	100	100
Am. Gold	100	100	100
Am. Platinum	100	100	100
Am. Palladium	100	100	100
Am. Iridium	100	100	100
Am. Rhodium	100	100	100
Am. Osmium	100	100	100
Am. Selenium	100	100	100
Am. Tellurium	100	100	100
Am. Vanadium	100	100	100
Am. Chromium	100	100	100
Am. Manganese	100	100	100
Am. Nickel	100	100	100
Am. Cobalt	100	100	100
Am. Molybdenum	100	100	100
Am. Barium	100	100	100
Am. Strontium	100	100	100
Am. Calcium	100	100	100
Am. Magnesium	100	100	100
Am. Potassium	100	100	100
Am. Sodium	100	100	100
Am. Lithium	100	100	100
Am. Beryllium	100	100	100
Am. Boron	100	100	100
Am. Carbon	100	100	100
Am. Nitrogen	100	100	100
Am. Oxygen	100	100	100
Am. Hydrogen	100	100	100
Am. Helium	100	100	100
Am. Neon	100	100	100
Am. Argon	100	100	100
Am. Krypton	100	100	100
Am. Xenon	100	100	100
Am. Radium	100	100	100
Am. Actinium	100	100	100
Am. Thorium	100	100	100
Am. Protactinium	100	100	100
Am. Uranium	100	100	100
Am. Plutonium	100	100	100
Am. Americium	100	100	100
Am. Curium	100	100	100
Am. Berkelium	100	100	100
Am. Californium	100	100	100
Am. Einsteinium	100	100	100
Am. Fermium	100	100	100
Am. Mendelevium	100	100	100
Am. Nobelium	100	100	100
Am. Lawrencium	100	100	100
Am. Rutherfordium	100	100	100
Am. Dubnium	100	100	100
Am. Seaborgium	100	100	100
Am. Bohrium	100	100	100
Am. Hassium	100	100	100
Am. Meitnerium	100	100	100
Am. Darmstadtium	100	100	100
Am. Roentgenium	100	100	100
Am. Copernicium	100	100	100
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